

## *Curriculum Vitae*

### **SIQI LI**

Leavey School of Business  
Santa Clara University  
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#### **Academic Appointments**

- Associate Professor, Department of Accounting, Leavey School of Business, Santa Clara University, September 2014—present.
- Visiting Associate Professor of Accounting, The Hong Kong University of Science and Technology, January 2018—June 2018
- Assistant Professor, Department of Accounting, Leavey School of Business, Santa Clara University, September 2008—August 2014.

#### **Education**

- Ph.D., Business Administration, University of Southern California, Los Angeles, CA, 2008.
- M.P.I.A., International Management, Graduate School of International Relations and Pacific Studies, University of California, San Diego, CA, 2003.
- B.A., International Finance, Central University of Finance and Economics, Beijing, China, 1999.

#### **Publications and Cases**

- 1) “How does the Market for Corporate Control Impact Tax Avoidance? Evidence from International M&A Laws,” with Jinshuai Hu and Terry Shevlin, forthcoming at *Review of Accounting Studies*.
- 2) “The Effect of Fair Value Accounting on the Performance Evaluation Role of Earnings,” with Mark DeFond, Jinshuai Hu, and Mingyi Hung, *Journal of Accounting and Economics*, 2020, 70: 101341.
- 3) “Corporate Board Reforms around the World and Stock Price Crash Risk,” with Jinshuai Hu, Alvaro Taboada, and Feida Zhang, *Journal of Corporate Finance*, 2020, 62: 101557.
- 4) “Wrongful Discharge Laws and Asymmetric Cost Behavior,” with Yongtae Kim and Hyungshin Park, *Journal of Law, Finance, and Accounting*, 2020, 5: 65-105.
- 5) “Tone at the Top: CEOs’ Religious Beliefs and Earnings Management,” with Ye Cai, Yongtae Kim, and Carrie Pan, *Journal of Banking and Finance*, 2019, 106: 195-213.

- 6) “Political Connections and Voluntary Disclosure: Evidence from around the World,” with Mingyi Hung and Yongtae Kim, *Journal of International Business Studies*, 2018, 49: 272-302.
- 7) “Does Mandatory IFRS Adoption Affect Crash Risk?” with Mark DeFond, Mingyi Hung, and Yinghua Li, *The Accounting Review*, 2015, 90 (1): 265-299.
- 8) “CEO Equity Incentive and Audit Fees,” with Yongtae Kim and Haidan Li, *Contemporary Accounting Research*, 2015, 32 (2): 608-638.
- 9) “Corporate Social Responsibility and Stock Price Crash Risk,” with Yongtae Kim and Haidan Li, *Journal of Banking and Finance*, 2014, 43 (June): 1-13.
  - *Honorable Mention, the 2014 Moskowitz Prize for socially responsible investing.*
- 10) “The Role of Accounting Conservatism in the Equity Market: Evidence from Seasoned Equity Offerings,” with Yongtae Kim, Carrie Pan, and Luo Zuo, *The Accounting Review*, 2013, 88 (4): 1327-1356.
- 11) “Has the Widespread Adoption of IFRS Reduced U.S. Firms’ Attractiveness to Foreign Investors?” with Mark DeFond, Xuesong Hu, and Mingyi Hung, *Journal of International Accounting Research*, 2012, 11 (2): 27-55.
- 12) “Do Mangers Influence Their Own Pay? Evidence from Stock Incentive Plans in an Emerging Market Economy,” with Huihui Yang, Fei Pan, and Thomas Lin, *International Journal of Accounting and Finance*, 2012, 3 (4): 320-342.
- 13) “Does Eliminating the Form 20-F Reconciliation from IFRS to U.S. GAAP Have Capital Market Consequences?” with Yongtae Kim and Haidan Li, *Journal of Accounting and Economics*, 2012, 53 (1-2): 249-270.
- 14) “Large Creditors and Corporate Governance: The Case of Chinese Banks,” with Yiming Hu, Thomas Lin, and Shilei Xie, *Review of Accounting and Finance*, 2011, 10 (4): 332-367.
  - *Second Prize Winner, the Chinese Finance Association 2007 Best Paper in Corporate Finance;*
  - *Highly Commended Award Winner, the 2012 Emerald Literati Network Awards for Excellence.*
- 15) “The Impact of Mandatory IFRS Adoption on Foreign Mutual Fund Ownership: The Role of Comparability,” with Mark DeFond, Xuesong Hu, and Mingyi Hung, *Journal of Accounting and Economics*, 2011, 51 (3): 240-258.
  - *Journal of Accounting and Economics Most Cited Articles since 2011.*

- 16) “Does Mandatory Adoption of International Financial Reporting Standards in the European Union Reduce the Cost of Equity Capital?” *The Accounting Review*, 2010, 85 (2): 607-636.
- 17) “An Examination of Factors Affecting Chinese Financial Analysts’ Information Comprehension, Analyzing Ability and Job Quality,” with Yiming Hu and Thomas Lin, *Review of Quantitative Finance and Accounting*, 2008, 30 (4): 397-417.
- 18) “The Role of Great Creditors: Do the Banks in China Have the Monitoring Effect on the Borrowers?” with Yiming Hu, Thomas Lin, and Shilei Xie, *中国经济研究 (Economic Research Journal)*, 2008, 43 (10): 52-64 (in Chinese).
- 19) “Always the Sun: A Case for Solar Energy,” with Philip Parker, INSEAD Case No. 5158, 2003.

### **Grants, Awards, and Honors**

- *Journal of Accounting and Economics* Most Cited Articles since 2011.
- Ernst & Young Faculty Research Fellow, 2016—present.
- ACE Outstanding Faculty Award, Leavey School of Business, 2021.
- University Award for Recent Achievement in Scholarship, Santa Clara University, 2016.
- Leavey Impact Award for Research, Santa Clara University, 2016.
- Moskowitz Prize for Socially Responsible Investing, Honorable Mention, 2014.
- Highly Commended Award, Emerald Literati Network Awards for Excellence, 2012.
- PriceWaterhouseCoopers Research Grant, 2010, 2017.
- Research Course Release Grant, Santa Clara University, 2014—2015, 2019—2020.
- Leavey Research Grant, Santa Clara University, 2009—2019.
- University Research Grant, Santa Clara University, 2009—2012.
- Leavey Faculty Achievement Award - Outstanding Scholarship Award, Santa Clara University, 2009, 2011—2015.
- Leavey Faculty Achievement Award - Outstanding Teaching Award, Santa Clara University, 2010—2014, 2016, 2017.
- The USC Center for International Business, Education and Research (CIBER) Ph.D. Dissertation Grant, \$2,000, 2007.
- AAA-Deloitte-J Michael Cook 2007 Doctoral Consortium Fellow, Lake Tahoe, California, June 13-17, 2007.
- Gamma Phi Beta Outstanding Professor, Sigma Alpha Epsilon Outstanding Professor, 2006.
- Marshall School of Business Fellowship, University of Southern California, 2003—2008.
- Ho Miulan Scholarship, University of California, San Diego, 2001—2003.

- Chancellor’s Academic Excellence Scholarship, Central University of Finance and Economics, 1996—1998.

### Press Citation of Research

- The Wall Street Journal, “Accounting for Earnings Manipulation,” May 14, 2014.
- Harvard Law School Forum on Corporate Governance and Financial Regulation, “Mandatory Accounting Standards and the Cost of Equity Capital,” January 6, 2010.
- Compliance Week, “Study: Mandatory IFRS Adoption Cuts Cost of Capital,” April 29, 2008.

### Research Presentations

- “The Usefulness of Fair Value Accounting in Executive Compensation”
  - The Chinese University of Hong Kong (May 2018); The City University of Hong Kong (May 2018); The Hong Kong Polytechnic University (May 2018); Jinan University (March 2018); Macau University (March 2018)\*; National University of Singapore (November 2017)\*; Shanghai Jiao Tong University (March 2018)\*; University of Hong Kong (January 2018)\*; Xiamen University (April 2018); JAE Conference at MIT (November 2019)\*
- “Wrongful Discharge Laws and Asymmetric Cost Behavior”
  - *Journal of Law, Finance, and Accounting* (JLFA) conference at NYU (September 2019)
- “Tone at the Top: CEOs’ Religious Beliefs and Earnings Management”
  - University of Toronto (March 2017)
- “Political Connections and Voluntary Disclosure: Evidence from around the World”
  - Hong Kong University of Science and Technology (February 2015)\*; York University (May 2016)\*; Singapore Management University (July 2016)\*
- “Does Mandatory IFRS Adoption Affect Crash Risk?”
  - Columbia Burton workshop (October 2013)\*; University of Chicago (October 2013)\*; Ohio State University (October 2013)\*; 2013 European Accounting Association Annual Congress (May 2013)\*; Southern Methodist University (April 2013)\*; Brigham Young University (March 2013)\*; University of Pittsburgh (December 2012)\*; 2012 AAA Annual Meeting, Washington D.C. (August 2012); National University of Singapore (June 2012); Arizona State University (April 2012)\*; MIT (November 2011)\*; Wharton (April 2011)\*
- “Corporate Social Responsibility and Stock Price Crash Risk”
  - Santa Clara University (January 2012); 2012 AAA Annual Meeting, Washington D.C. (August 2012)
- “Mandatory IFRS Adoption in the EU and Cross-Border Intra-Industry Information Transfers”

- Keio University (June 2010)\*; Sogang University (June 2010)\*; University of Hong Kong (June 2010)\*; Shanghai University of Finance and Economics (May 2010)\*; Central University of Finance and Economics (March 2010)\*; Hong Kong Polytechnic University (February 2010)\*; Santa Clara University (December 2009)
- “The Role of Accounting Conservatism in the Equity Market: Evidence from Seasoned Equity Offerings”
  - 2011 FMA Annual Meeting, Denver (October 2011)\*; 2011 AAA Annual Meeting, Denver (August 2011)\*; Santa Clara University (April 2011)\*
- “Has the Widespread Adoption of IFRS Reduced US Firms’ Ability to Attract Foreign Capital?”
  - FARS Midyear Meeting, Chicago (January 2012); National University of Singapore (May 2011)\*; Santa Clara University (May 2011); Texas A&M University (April 2011)\*
- “CEO Equity Incentive and Audit Fees”
  - 2011 AAA Annual Meeting, Denver (August 2011)\*; AAA Western Meeting, San Diego (April 2011)\*
- “The Impact of Mandatory IFRS Adoption on Foreign Mutual Fund Ownership: The Role of Comparability”
  - University of Texas, Austin (January 2011)\*; Tilburg University (December 2010)\*; Central University of Finance and Economics (September 2010); 2010 AAA Annual Meeting, San Francisco (August 2010); Stanford Summer Camp (August 2009)\*; National University of Singapore (July 2009)\*; University of Southern California (July 2009)\*; University of Oregon (July 2009)\*; Santa Clara University (July 2009); University of Maryland (2009)\*; Northwestern University (March 2009)\*
- “Does Eliminating 20-F Reconciliation from IFRS to U.S. GAAP Have Capital Market Consequences?”
  - International Risk Management Conference, Amsterdam (June 2011)\*; 2010 AAA Annual Meeting, San Francisco (August 2010)\*; FARS Midyear Meeting, San Diego (January 2010)\*
- “Large Creditors and Corporate Governance: The Case of Chinese Banks”
  - 2011 *Journal of International Accounting Research* (JIAR) Conference (June 2011)\*
- “Does Mandatory Adoption of International Financial Reporting Standards in the European Union Reduce the Cost of Equity Capital?”
  - Arizona State University (November 2008); University of Illinois at Urbana-Champaign (March 2008); Michigan State University (February 2008); Purdue University (February 2008); University of California at Irvine (February 2008); University of Georgia (February 2008); University of Oregon (February 2008); Santa Clara University (January 2008)
- “An Examination of Factors Affecting Chinese Financial Analysts’ Information Comprehension, Analyzing Ability and Job Quality”
  - 2006 AAA Annual Meeting, Washington D.C. (August 2006)

\* indicate presentations by co-author(s)

### **Research and Professional Conferences**

- Invited attendee at 2021 *Journal of Business Finance & Accounting* (JBFA) Capital Market Conference (Virtual), May 2021.
- Invited attendee at 2020 *Review of Accounting Studies* (RAST) Conference (Virtual), December 2020.
- Invited attendee at 2019 *Journal of Accounting and Economics* (JAE) Conference, MIT, November 2019.
- Invited presenter at *Journal of Law, Finance, and Accounting* (JLFA) Conference, New York, September 2019.
- Discussant at AAA Annual Meetings, Denver, August 2011; New York, August 2009; Chicago, August 2007.
- Discussant at FARS Midyear Meeting, San Diego, January 2010.
- Invited faculty at Stanford Accounting Summer Camp, August 2009.
- Invited attendee at New Faculty Consortium, Virginia, January 2009.
- USC Corporate Governance Summit, Los Angeles, California, March 2007.
- Pac-10 Plus Doctoral Consortium Fellow, University of Southern California, March 2007; University of Utah, February 2006; and University of Oregon, February 2005.
- Invited attendee at FASB Doctoral Student Program, Norwalk, Connecticut, June 2006.
- The 2<sup>nd</sup> Annual Doctoral/New Faculty Consortium Fellow, AAA International Accounting Section 2006 Mid-year Meeting, Los Angeles, CA, January 2006.
- The 15<sup>th</sup> Annual Conference on Financial Economics and Accounting, University of Southern California, November 2004.

### **Professional Activities**

- Guest editor:  
*Journal of Risk and Financial Management*, May 2021—present.  
*SAGE Open*, June 2021—present.
- Editorial board member:  
*The Accounting Review*, June 2017—present.  
*Journal of International Accounting Research*, August 2011—present.
- Ad hoc reviewer:  
*The Accounting Review*, *Management Science*, *Contemporary Accounting Research*, *Journal of Financial and Quantitative Analysis*, *Journal of International Accounting Research*, *Journal of International Business Studies*, *Journal of Banking and Finance*, *Journal of Financial Reporting*, *Journal of Corporate Finance*, *Accounting Horizons*, *Auditing: A Journal of Practice and Theory*, *Journal of Accounting and Public Policy*, *Journal of Accounting, Auditing, and Finance*, *Corporate Governance: An International Review*, *European Accounting Review*, *Journal of Business Ethics*, *International Interactions*, *Journal of International Financial Management & Accounting*,

*Management International Review, Review of Accounting and Finance, The International Journal of Accounting, The International Journal of Business, Accounting and Business Research, Accounting Forum, Emerging Markets Review, Journal of Multinational Financial Management*

- Other review activities:  
AAA FARS Midyear Meeting, 2013; AAA Annual Meeting, 2009, 2012; AAA IAS Midyear Meeting, 2011; *Journal of International Accounting Research* Conference, 2011, 2014; MIT Asian Conference, 2019; Chinese Accounting Professors' Association of North America (CAPANA) Research Conference, 2011; Hong Kong Grants Council; Standard Research Grants Program of the Social Sciences and Humanities Research Council of Canada (SSHRC).
- Member: American Accounting Association

### **Teaching Credential and Experience**

- Certificate in Effective Instruction, Association of College and University Educators (ACUE), 2020
  - This certificate signifies my completion of a 25-module course in effective teaching practices requiring the implementation of evidence-based instructional approaches. The credential is co-issued by the American Council on Education and distinguishes faculty for their commitment to educational excellence and student success.
- Graduate courses:
  - *Managerial Accounting*, MBA course, Santa Clara University; Hong Kong University of Science and Technology
- Undergraduate courses:
  - *Managerial Accounting*, Santa Clara University; University of Southern California
  - *Cost Accounting*, Santa Clara University