

Note: Institution did NOT submit revisions through the Prior Year Data Revision System for selected collection year and survey.

Finance 2016-17

Institution: Santa Clara University (122931)

Finance - Private not-for-profit institutions and Public institutions using FASB standards

FASB-Reporting Institutions
General Information - Fiscal Year and Audit

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar


This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2017.)

Beginning: month/year (MMYYYY) Month: Year:

And ending: month/year (MMYYYY) Month: Year:

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified
-  Qualified (Explain in box below)
- Don't know OR in progress (Explain in box below)

3. Does this institution or any of its foundations or other affiliated organizations own endowment assets ?


- No
- Yes (report endowment assets)

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- Auxiliary enterprises
- Student services
- Does not participate in intercollegiate athletics
- Other (specify in box below)

5. Does your institution account for Pell grants as pass through transactions (a simple payment on the student's account) or as federal grant revenues to the institution?

-  Pass through (agency)
- Federal grant revenue
- Does not award Pell grants

You may use the space below to provide context for the data you've reported above.

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Institution: Santa Clara University (122931)

Part A - Statement of Financial Position, Page 1

Fiscal Year: July 1, 2016 - June 30, 2017

If your institution is a parent institution then the amounts reported in Parts A and B should include ALL of your child institutions

Line No.	Assets, Liabilities, and Net Assets	Current year amount	Prior year amount
Assets			
01	Long-term investments	1,049,021,000	953,546,000
19	Property, plant, and equipment, net of accumulated depreciation	810,250,000	799,968,000
20	Intangible assets, net of accumulated amortization	0	0
02	Total assets	1,988,763,000	1,896,219,000
Liabilities			
03	Total liabilities	422,377,000	434,638,000
03a	Debt related to Property, Plant, and Equipment	290,902,000	304,609,000
Net assets			
04	Unrestricted net assets	720,732,000	711,615,000
05	Total restricted net assets	845,654,000	749,966,000
05a	Permanently restricted net assets	319,912,000	309,199,000
05b	Temporarily restricted net assets	525,742,000	440,767,000
06	Total net assets (CV=A04+A05)	1,566,386,000	1,461,581,000

You may use the space below to provide context for the data you've reported above.

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Institution: Santa Clara University (122931)

Part A - Statement of Financial Position, Page 2

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Plant, Property and Equipment	Ending balance	Prior year Ending balance
11	<u>Land and land improvements</u>	80,993,000	79,655,000
12	<u>Buildings</u>	766,610,000	734,820,000
13	Equipment, including art and <u>library</u> collections	221,120,000	216,832,000
15	<u>Construction in Progress</u>	33,302,000	13,218,000
16	Other	102,448,000	101,719,000
17	Total Plant, Property, and Equipment CV=[(A11+...A16)]	1,204,473,000	1,146,244,000
18	<u>Accumulated depreciation</u>	394,223,000	346,276,000
19	Property, Plant, and Equipment, net of accumulated depreciation (from A19)	810,250,000	799,968,000

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Institution: Santa Clara University (122931)

Part B - Summary of Changes in Net Assets

Fiscal Year: July 1, 2016 - June 30, 2017

If your institution is a parent institution then the amounts reported in Parts A and B should include ALL of your child institutions

Line No.	Revenues, Expenses, Gains and Losses	Current year amount	Prior year amount
01	Total revenues and investment return	478,162,000	327,120,000
02	Total expenses	361,167,000	354,726,000
03	Other specific changes in net assets CV=[B04-(B01-B02)]	-12,190,000	-10,480,000
04	Change in net assets	104,805,000	-38,086,000
05	Net assets, beginning of year	1,461,581,000	1,499,667,000
06	Adjustments to beginning of year net assets CV=[B07-(B04+B05)]	0	0
07	Net assets, end of year (from A06)	1,566,386,000	1,461,581,000

You may use the space below to provide context for the data you've reported above.

Variance attributable to large investment returns in FY2017 compared to investment losses recorded in FY2016

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Institution: Santa Clara University (122931)

Part C - Scholarships and Fellowships

Fiscal Year: July 1, 2016 - June 30, 2017

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal).	2,448,000	2,487,000
02	Other federal grants Do NOT include FDSL amounts	1,598,000	2,104,000
03	Grants by state government	4,313,000	4,226,000
04	Grants by local government	0	0
05	Institutional grants (restricted).	17,190,000	15,714,000
06	Institutional grants (unrestricted).	75,823,000	72,651,000
07	Total revenue that funds scholarships and fellowships CV=[C01+...+C06]	101,372,000	97,182,000
08	Discounts and Allowances applied to <u>tuition and fees</u>	93,013,000	88,365,000
09	Discounts and Allowances applied to <u>auxiliary enterprise revenues</u>	0	0
10	Total Discounts and Allowances, CV=[C08 + C09]	93,013,000	88,365,000

You may use the space below to provide context for the data you've reported above.

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Institution: Santa Clara University (122931)

Part D - Revenues by Source

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Source of Funds	Total Amount	Unrestricted	Temporarily restricted	Permanently restricted	Prior Year Total Amount
01	Tuition and fees (net of allowance reported in Part C, line 08)	241,648,000	241,648,000			239,041,000
Government Appropriations						
02	Federal appropriations	0				0
03	State appropriations	0				0
04	Local appropriations	0				0
Government Grants and Contracts						
05	Federal grants and contracts (Do not include FDSL)	3,496,000	3,496,000	0	0	3,446,000
06	State grants and contracts	122,000	122,000			121,000
07	Local government grants and contracts	794,000	794,000			442,000
Private Gifts, Grants and Contracts						
08	Private gifts, grants and contracts	89,464,000	7,726,000	71,767,000	9,971,000	49,958,000
08a	Private gifts	87,862,000	6,124,000	71,767,000	9,971,000	48,804,000
08b	Private grants and contracts	1,602,000	1,602,000	0	0	1,154,000
09	Contributions from affiliated entities	0	0			0
Other Revenue						
10	Investment return	89,349,000	16,444,000	72,614,000	291,000	-21,155,000
11	Sales and services of educational activities	0	0			0
12	Sales and services of auxiliary enterprises (net of allowance reported in Part C, line 09)	40,654,000	40,654,000			38,956,000
13	Hospital revenue	0	0			0
14	Independent operations revenue	0	0			0
15	Other revenue CV=[D16-(D01+...+D14)]	12,635,000	16,844,000	-4,660,000	451,000	16,311,000
16	Total revenues and investment return	478,162,000	327,728,000	139,721,000	10,713,000	327,120,000
17	Net assets released from restriction	0	54,746,000	-54,746,000		
18	Net total revenues, after assets released from restriction	478,162,000	382,474,000	84,975,000	10,713,000	327,120,000
19	12-month Student FTE from E12	7,759				8,702
20	Total revenues and investment return per student FTE CV=[D16/D19]	61,627				37,591

You may use the space below to provide context for the data you've reported above.

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Line 15 - negative in temporary column due to large present value discounting booked for major pledges received. Line 16 - Large investment gains as opposed to significant losses in FY16 account for this large year to year variance

Institution: Santa Clara University (122931)

Part E-1 - Expenses by Functional Classification

Fiscal Year: July 1, 2016 - June 30, 2017

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	136,357,000	136,268,000	80,875,000	81,033,000
02	Research	5,360,000	5,407,000	1,997,000	1,680,000
03	Public service	11,349,000	9,378,000	6,062,000	5,124,000
04	Academic support	48,789,000	48,760,000	15,674,000	15,976,000
05	Student services	55,027,000	53,067,000	20,395,000	19,323,000
06	Institutional support	71,255,000	68,712,000	30,191,000	30,649,000
07	Auxiliary enterprises	32,572,000	31,853,000	2,119,000	1,834,000
08	Net grant aid to students, net of discount/allowances	458,000	532,000		
09	Hospital services		0	0	0
10	Independent operations		0	0	0
12	Other Functional Expenses and deductions CV=[E13-(E01+...+E10)]	0	749,000	0	0
13	Total expenses and Deductions	361,167,000	354,726,000	157,313,000	155,619,000

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Institution: Santa Clara University (122931)
Part E-2 - Expenses by Natural Classification

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
13-2	Salaries and Wages(from Part E-1, line 13 column 2)	157,313,000	155,619,000
13-3	Benefits	49,644,000	47,929,000
13-4	Operation and Maintenance of Plant (as a natural expense)	26,067,000	26,669,000
13-5	Depreciation	46,731,000	41,794,000
13-6	Interest	12,358,000	12,380,000
13-7	Other Natural Expenses and Deductions CV=[E13-1 - (E13-2 + ... + E13-6)]	69,054,000	70,335,000
13-1	Total Expenses and Deductions (from Part E-1, Line 13)	361,167,000	354,726,000
14-1	12-month Student FTE (from E12 survey.)	7,759	8,702
15-1	Total expenses and deductions per student FTE CV=[E13/E14]	46,548	

You may use the space below to provide context for the data you've reported above.

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Institution: Santa Clara University (122931)

Part H - Value of Endowment Assets

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Value of <u>Endowment Assets</u>	Market Value	Prior Year Amounts
Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.			
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	840,706,000	884,746,000
02	Value of <u>endowment assets</u> at the end of the fiscal year	905,858,000	840,706,000

You may use the space below to provide context for the data you've reported above.

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Institution: Santa Clara University (122931)

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2017.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$241,648,000	55%	\$31,144
Government grants and contracts	\$4,412,000	1%	\$569
Private gifts, grants, and contracts	\$89,464,000	20%	\$11,530
Investment return	\$89,349,000	20%	\$11,516
Other core revenues	\$12,635,000	3%	\$1,628
Total core revenues	\$437,508,000	100%	\$56,387
Total revenues	\$478,162,000		\$61,627

Other core revenues include government appropriations (federal, state, and local), sales and services of educational activities; and other sources. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$136,357,000	41%	\$17,574
Research	\$5,360,000	2%	\$691
Public service	\$11,349,000	3%	\$1,463
Academic support	\$48,789,000	15%	\$6,288
Institutional support	\$71,255,000	22%	\$9,184
Student services	\$55,027,000	17%	\$7,092
Other core expenses	\$458,000	0%	\$59
Total core expenses	\$328,595,000	100%	\$42,350
Total expenses	\$361,167,000		\$46,548

Other core expenses include net grant aid to students, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value
FTE enrollment	7,759

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

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