

Note: Institution did NOT submit revisions through the Prior Year Data Revision System for selected collection year and survey.

Finance 2017-18

Institution: Santa Clara University (122931)

Finance - Private not-for-profit institutions and Public institutions using FASB standards

FASB-Reporting Institutions General Information - Fiscal Year and Audit

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2018.)

Beginning: month/year (MMYYYY) Month: Year:

And ending: month/year (MMYYYY) Month: Year:

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified
- Qualified (Explain in box below)
- Don't know OR in progress (Explain in box below)

3. Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

- No
- Yes (report endowment assets)

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- Auxiliary enterprises
- Student services
- Does not participate in intercollegiate athletics
- Other (specify in box below)

5. Does your institution account for Pell grants as pass through transactions (a simple payment on the student's account) or as federal grant revenues to the institution?

- Pass through (agency)
- Federal grant revenue
- Does not award Pell grants

You may use the space below to provide context for the data you've reported above.

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Part A - Statement of Financial Position, Page 1

Fiscal Year: July 1, 2017 - June 30, 2018

If your institution is a parent institution then the amounts reported in Parts A and B should include ALL of your child institutions

Line No.	Assets, Liabilities, and Net Assets	Current year amount	Prior year amount
Assets			
01	Long-term investments	1,114,675,000	1,049,021,000
19	Property, plant, and equipment, net of accumulated depreciation	856,907,000	810,250,000
20	Intangible assets, net of accumulated amortization	0	0
02	Total assets	2,242,557,000	1,988,763,000
Liabilities			
03	Total liabilities	574,076,000	422,377,000
03a	Debt related to Property, Plant, and Equipment	419,384,000	290,902,000
Net assets			
04	Unrestricted net assets	738,299,000	720,732,000
05	Total restricted net assets	930,182,000	845,654,000
05a	Permanently restricted net assets	328,220,000	319,912,000
05b	Temporarily restricted net assets	601,962,000	525,742,000
06	Total net assets (CV=A04+A05)	1,668,481,000	1,566,386,000

You may use the space below to provide context for the data you've reported above.

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Part A - Statement of Financial Position, Page 2

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Plant, Property and Equipment	Ending balance	Prior year Ending balance
11	<u>Land and land improvements</u>	83,589,000	80,993,000
12	<u>Buildings</u>	822,725,000	766,610,000
13	Equipment, including art and <u>library</u> collections	222,578,000	221,120,000
15	<u>Construction in Progress</u>	38,327,000	33,302,000
16	Other	110,004,000	102,448,000
17	Total Plant, Property, and Equipment CV=[(A11+...A16)]	1,277,223,000	1,204,473,000
18	<u>Accumulated depreciation</u>	420,316,000	394,223,000
19	Property, Plant, and Equipment, net of accumulated depreciation (from A19)	856,907,000	810,250,000

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Part B - Summary of Changes in Net Assets

Fiscal Year: July 1, 2017 - June 30, 2018

If your institution is a parent institution then the amounts reported in Parts A and B should include ALL of your child institutions

Line No.	Revenues, Expenses, Gains and Losses	Current year amount	Prior year amount
01	Total <u>revenues</u> and <u>investment return</u>	474,803,000	478,162,000
02	Total <u>expenses</u>	374,273,000	361,167,000
03	Other specific changes in net assets CV=[B04-(B01-B02)]	1,565,000	-12,190,000
04	Change in <u>net assets</u>	102,095,000	104,805,000
05	Net assets, beginning of year	1,566,386,000	1,461,581,000
06	Adjustments to beginning of year net assets CV=[B07-(B04+B05)]	0	0
07	Net assets, end of year (from A06)	1,668,481,000	1,566,386,000

You may use the space below to provide context for the data you've reported above.

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Part C - Scholarships and Fellowships

Fiscal Year: July 1, 2017 - June 30, 2018

Do not report Federal Direct Student Loans (FDSL) anywhere in this section.

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	<u>Pell grants (federal)</u>	2,611,000	2,448,000
02	<u>Other federal grants</u> Do NOT include FDSL amounts	661,000	1,598,000
03	<u>Grants by state government</u>	4,245,000	4,313,000
04	<u>Grants by local government</u>	0	0
05	<u>Institutional grants (restricted)</u>	17,572,000	17,190,000
06	<u>Institutional grants (unrestricted)</u>	85,288,000	75,823,000
07	Total revenue that funds scholarships and fellowships CV=[C01+...+C06]	110,377,000	101,372,000
08	<u>Discounts and Allowances</u> applied to <u>tuition and fees</u>	102,860,000	93,013,000
09	<u>Discounts and Allowances</u> applied to <u>auxiliary enterprise revenues</u>	0	0
10	Total Discounts and Allowances, CV=[C08 + C09]	102,860,000	93,013,000

You may use the space below to provide context for the data you've reported above.

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Part D - Revenues by Source

Fiscal Year: July 1, 2017 - June 30, 2018						
Line No.	Source of Funds	Total Amount	Unrestricted	Temporarily restricted	Permanently restricted	Prior Year Total Amount
01	Tuition and fees (net of allowance reported in Part C, line 08)	257,271,000	257,271,000			241,648,000
Government Appropriations						
02	Federal appropriations	0	0			0
03	State appropriations	0	0			0
04	Local appropriations	0	0			0
Government Grants and Contracts						
05	Federal grants and contracts (Do not include FDSL)	3,747,000	3,747,000	0	0	3,496,000
06	State grants and contracts	56,000	56,000			122,000
07	Local government grants and contracts	863,000	863,000			794,000
Private Gifts, Grants and Contracts						
08	Private gifts, grants and contracts	51,881,000	5,849,000	38,235,000	7,797,000	89,464,000
08a	Private gifts	50,301,000	4,269,000	38,235,000	7,797,000	87,862,000
08b	Private grants and contracts	1,580,000	1,580,000	0	0	1,602,000
09	Contributions from affiliated entities	0	0			0
Other Revenue						
10	Investment return	102,691,000	17,232,000	85,281,000	178,000	89,349,000
11	Sales and services of educational activities	0	0			0
12	Sales and services of auxiliary enterprises (net of allowance reported in Part C, line 09)	42,119,000	42,119,000			40,654,000
13	Hospital revenue	0	0			0
14	Independent operations revenue	0	0			0
15	Other revenue CV=[D16-(D01+...+D14)]	16,175,000	14,545,000	1,297,000	333,000	12,635,000
16	Total revenues and investment return	474,803,000	341,682,000	124,813,000	8,308,000	478,162,000
17	Net assets released from restriction	0	48,593,000	-48,593,000		
18	Net total revenues, after assets released from restriction	474,803,000	390,275,000	76,220,000	8,308,000	478,162,000
19	12-month Student FTE from E12	7,911				7,759
20	Total revenues and investment return per student FTE CV=[D16/D19]	60,018				61,627

You may use the space below to provide context for the data you've reported above.

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Part E-1 - Expenses by Functional Classification

Fiscal Year: July 1, 2017 - June 30, 2018

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	<u>Instruction</u>	143,965,000	136,357,000	83,678,000	80,875,000
02	<u>Research</u>	5,667,000	5,360,000	1,855,000	1,997,000
03	<u>Public service</u>	11,886,000	11,349,000	6,098,000	6,062,000
04	<u>Academic support</u>	50,544,000	48,789,000	16,896,000	15,674,000
05	<u>Student services</u>	58,999,000	55,027,000	21,840,000	20,395,000
06	<u>Institutional support</u>	69,677,000	71,255,000	29,387,000	30,191,000
07	<u>Auxiliary enterprises</u>	33,535,000	32,572,000	2,329,000	2,119,000
08	<u>Net grant aid to students, net of discount/allowances</u>	0	458,000		
09	<u>Hospital services</u>		0		0
10	<u>Independent operations</u>		0		0
12	Other Functional Expenses and deductions CV=[E13-(E01+...+E10)]	0	0	0	0
13	Total expenses and Deductions	374,273,000	361,167,000	162,083,000	157,313,000

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Part E-2 - Expenses by Natural Classification

Fiscal Year: July 1, 2017 - June 30, 2018			
Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
13-2	Salaries and Wages (from Part E-1, line 13 column 2)	162,083,000	157,313,000
13-3	Benefits	51,939,000	49,644,000
13-4	Operation and Maintenance of Plant (as a natural expense)	41,558,000	26,067,000
13-5	Depreciation	47,070,000	46,731,000
13-6	Interest	14,626,000	12,358,000
13-7	Other Natural Expenses and Deductions CV=[E13-1 - (E13-2 + ... + E13-6)]	56,997,000	69,054,000
13-1	Total Expenses and Deductions (from Part E-1, Line 13)	374,273,000	361,167,000
14-1	12-month Student FTE (from E12 survey)	7,911	7,759
15-1	Total expenses and deductions per student FTE CV=[E13/E14]	47,310	46,548

You may use the space below to provide context for the data you've reported above.

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Part H - Value of Endowment Assets

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Value of <u>Endowment Assets</u>	Market Value	Prior Year Amounts
Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.			
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	905,858,000	840,706,000
02	Value of <u>endowment assets</u> at the end of the fiscal year	979,248,000	905,858,000

You may use the space below to provide context for the data you've reported above.

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Institution: Santa Clara University (122931)

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2018.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$257,271,000	59%	\$32,521
Government grants and contracts	\$4,666,000	1%	\$590
Private gifts, grants, and contracts	\$51,881,000	12%	\$6,558
Investment return	\$102,691,000	24%	\$12,981
Other core revenues	\$16,175,000	4%	\$2,045
Total core revenues	\$432,684,000	100%	\$54,694
Total revenues	\$474,803,000		\$60,018

Other core revenues include government appropriations (federal, state, and local), sales and services of educational activities; and other sources. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$143,965,000	42%	\$18,198
Research	\$5,667,000	2%	\$716
Public service	\$11,886,000	3%	\$1,502
Academic support	\$50,544,000	15%	\$6,389
Institutional support	\$69,677,000	20%	\$8,808
Student services	\$58,999,000	17%	\$7,458
Other core expenses	\$0	0%	\$0
Total core expenses	\$340,738,000	100%	\$43,071
Total expenses	\$374,273,000		\$47,310

Other core expenses include net grant aid to students, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value
FTE enrollment	7,911

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

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